



Department of State

31
TELEGRAM

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AN: D790227-0030

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ORIGIN XMB-04

INFO OCT-01 EA-10 ADS-00 EB-08 ACDA-12 CIAE-00 INR-10
IO-14 L-03 NSAE-00 NSC-05 NRC-02 OES-09 SOE-02
DODE-00 DOE-15 SS-15 SP-02 CEQ-01 PM-05 SAS-02
COM-02 TRSE-00 OMB-01 /123 R

XMB

DRAFTED BY XMB: G C HEIDRICH:TAS
APPROVED BY EA/K:R G RICH, JR.
XMB: C E HOUSTON
XMB: D A FURTADO
EB/IFD:GAWAD
EA/K:BDPORTER

-----092148 190137Z /65
P 182211Z MAY 79
FM SECSTATE WASHDC
TO AMEMBASSY SEOUL PRIORITY

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E.O. 12065: N/A

TAGS: TECH, ENRG, XMB, KS

SUBJECT: NUCLEAR POWER PLANTS 7 AND 8

REF: A. SEOUL 7121, B. STATE 34859 ✓

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1. EXIM APPRECIATES EMBASSY UPDATE ON REFERENCED PROJECT;
HOWEVER, REFTEL A RAISES CERTAIN QUESTIONS. WERE KECO'S
COMMENTS ONLY REFERRING TO THE NUCLEAR STEAM SUPPLY

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DEPARTMENT OF STATE A/CDC/MR

REVIEWED BY WSD DATE 5/21/82

RDS ☐ or XDS ☐ EXT. DATE

TS AUTH. REASON(S)

ENDORSE EXISTING MARKINGS ☐

DECLASSIFIED ☒ RELEASABLE ☒

RELEASE DENIED ☐

PA or FOI EXEMPTIONS

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SYSTEM BIDS OR WERE THEY ALSO INCLUDING THE TURBINE GENERATORS, BALANCE OF PLANT AND FUEL? WAS B AND W EVALUATED AS HAVING THE BEST TECHNICAL, COMMERCIAL, OR OVERALL BID? DOES KECO'S RELUCTANCE TO AWARD THE JOB TO B AND W MEAN KWU IS NOW NUMBER ONE? IF KWU IS NUMBER ONE WITH 15 YEAR REPAYMENT TERMS WHY WOULD KWU OFFER LONGER TERMS? IF B AND W IS NOT AN ACCEPTABLE U.S. SUPPLIER WHO ARE THE TOP U.S. BIDDERS FOR THE MAJOR COMPONENTS AND WHAT IS THEIR RANKING?

2. EXIM FEELS ECON COUNSELOR'S REVIEW OF REPORTED 18 YEAR GERMAN OFFER WAS MOST APPROPRIATE. REFTEL B STATES KWU'S SUGGESTION OF ADDITIONAL 3 YEARS OF REPAYMENT TERM HAS NO REPEAT NO GERMAN GOVERNMENT SUPPORT.

ALL CONCERNED OFFICIAL CREDIT AGENCIES MET IN PARIS LAS, JANUARY 11 AND EXCHANGED DETAILS OF THEIR FINANCING OFFERS AND AGREED TO NOTIFY ONE ANOTHER PRIOR TO CHANGING ANY TERMS. NO NOTIFICATIONS HAVE BEEN RECEIVED BY EXIM. EXIM DOES NOT DESIRE TO INDICATE TO KECO OR ANYONE ELSE THAT IT WILL OFFER REPAYMENT TERMS LONGER THAN 15 YEARS.

3. EXIM WELCOMES ANY ADDITIONAL INFORMATION EMBASSY DEVELOPS ON BID EVALUATION OR CONTRACT AWARD. VANCE

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